

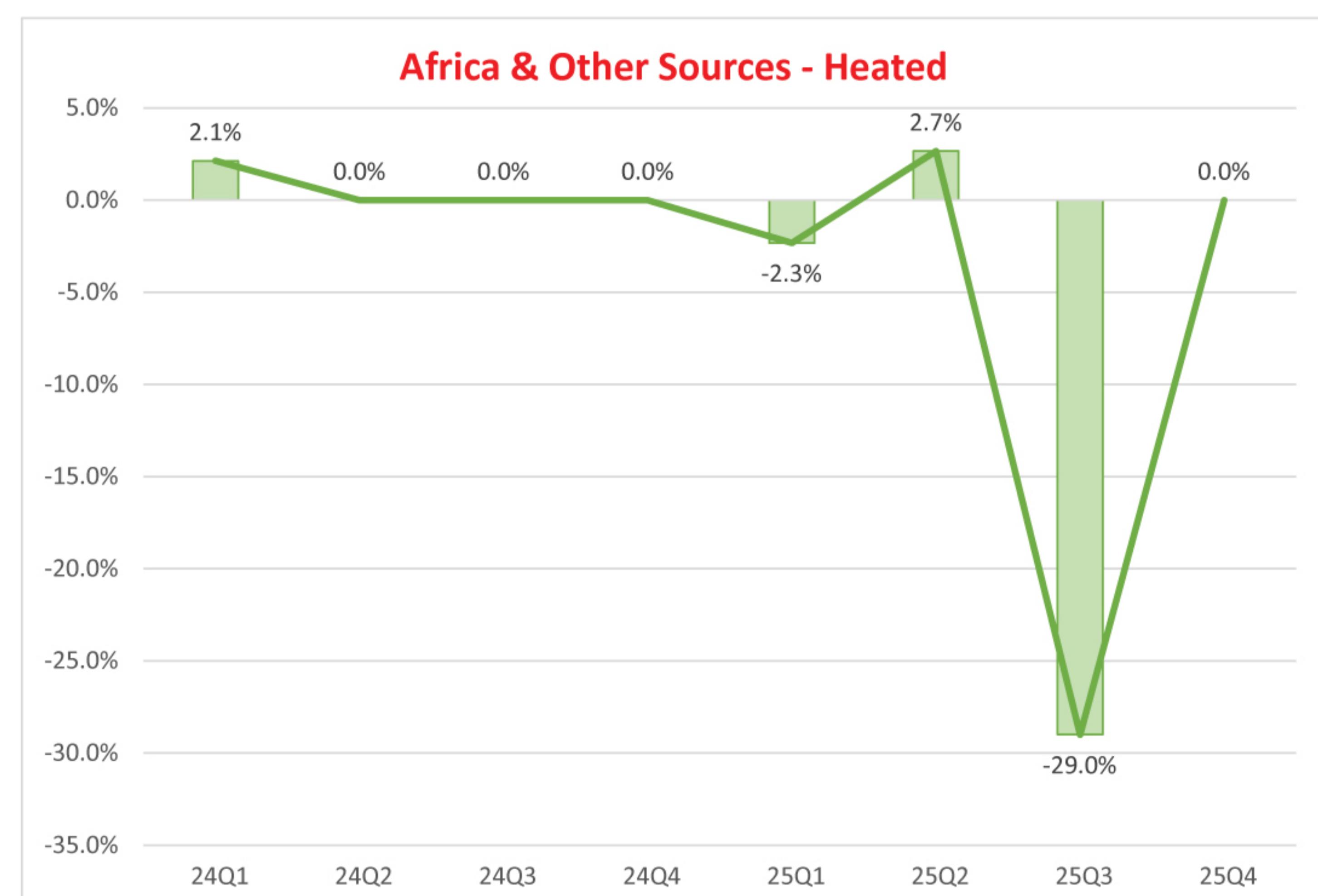
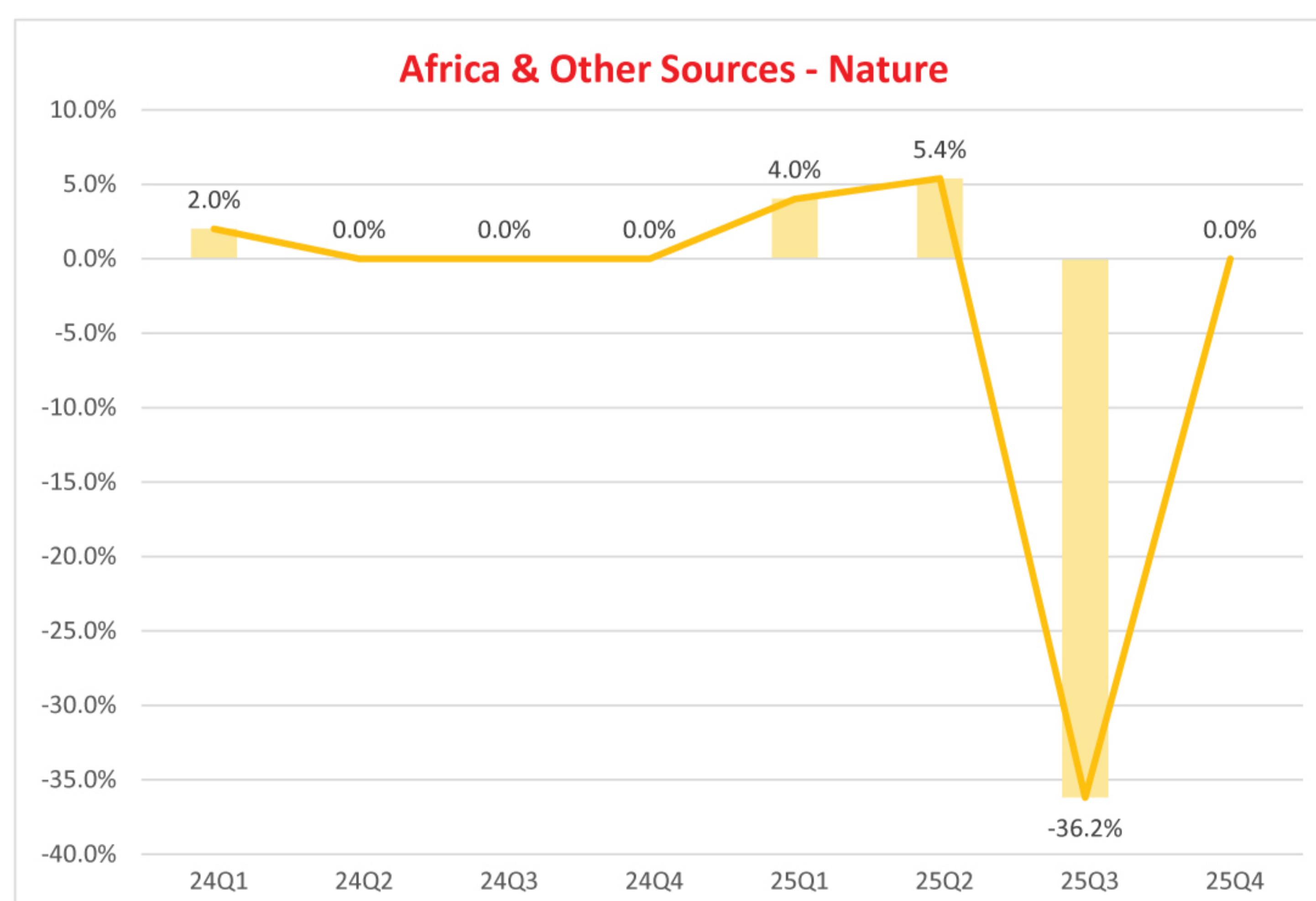
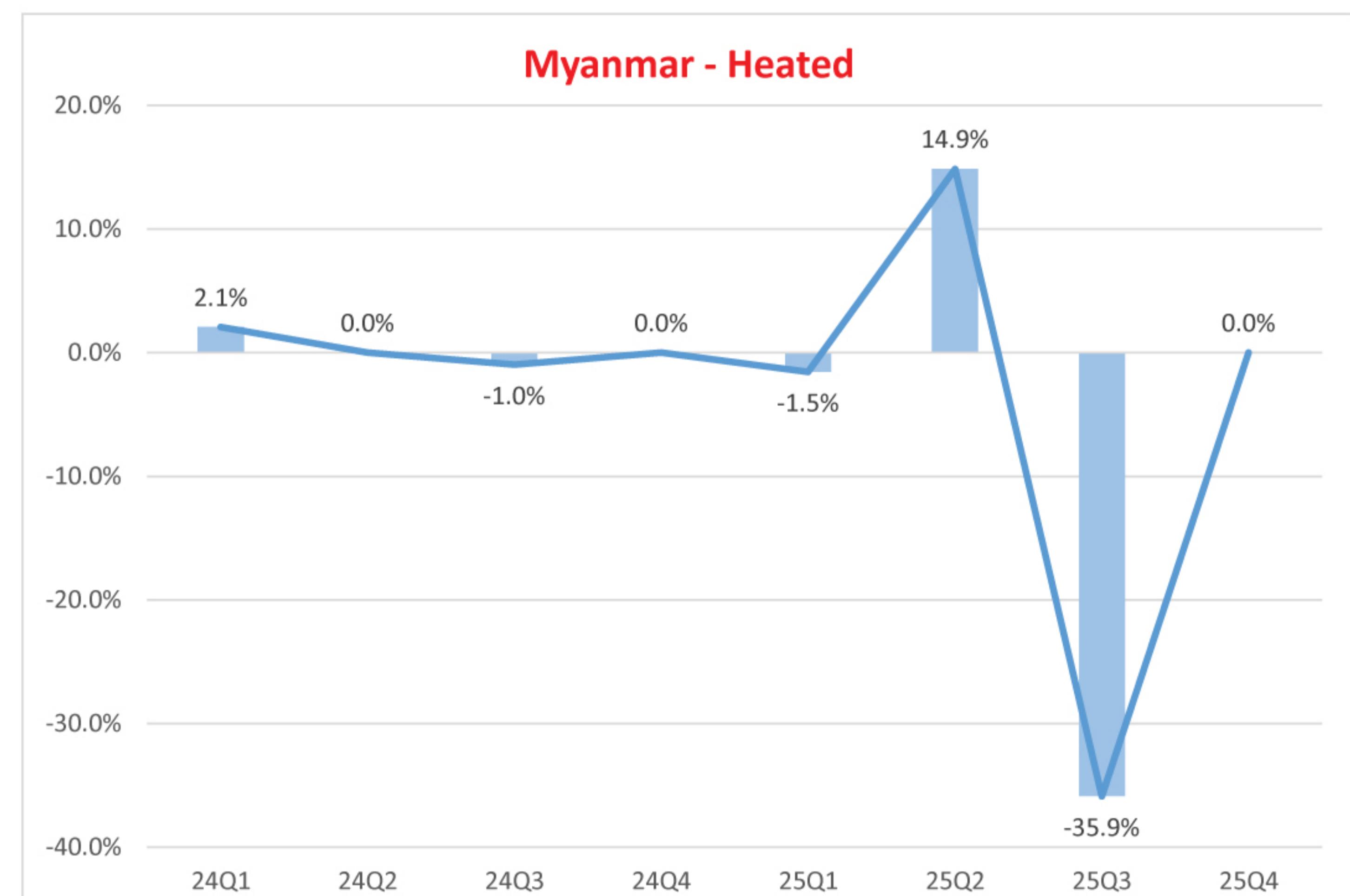
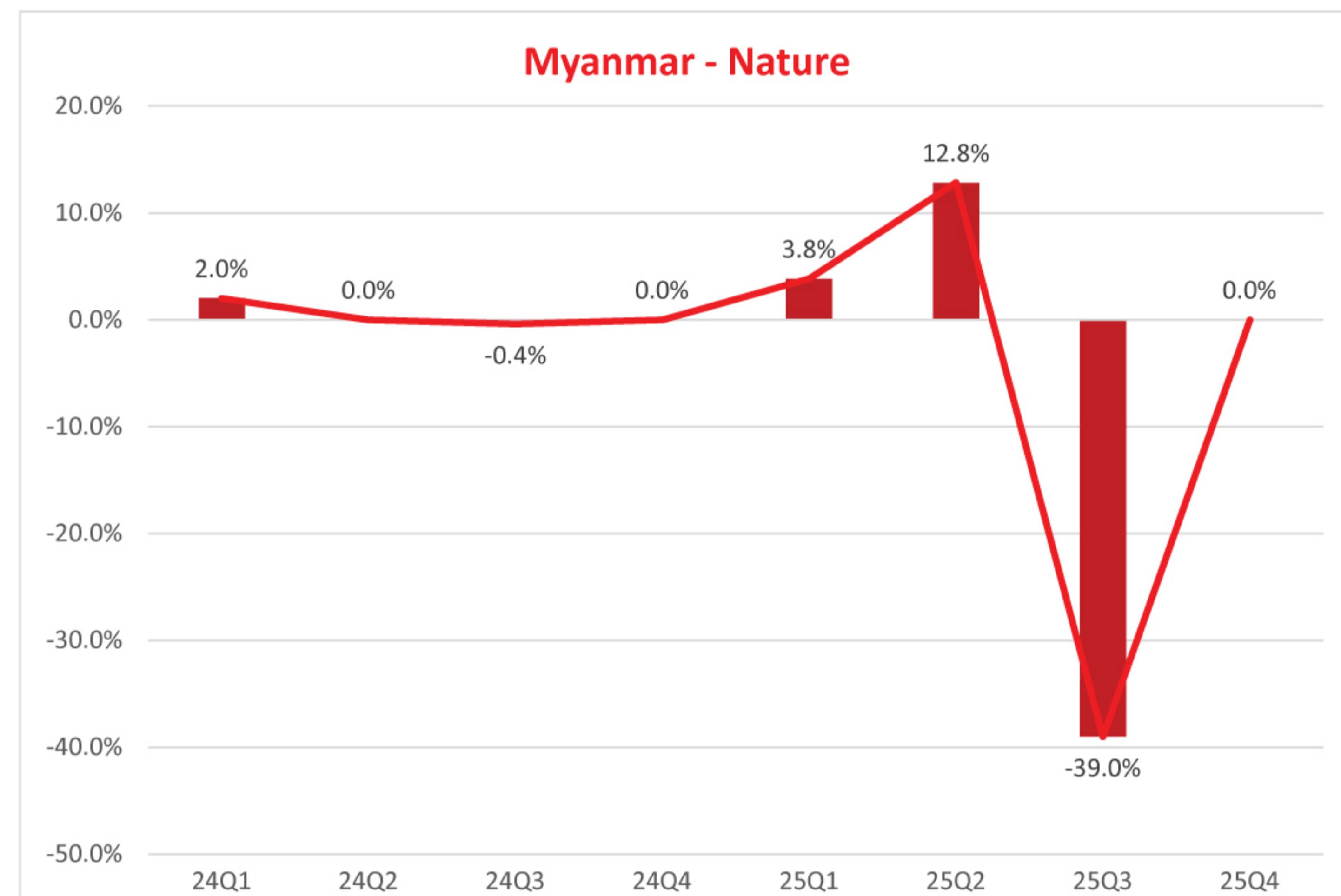
GEMPORTS Press Release, January 12, 2026 : In Q4 2025

	Index	2025Q4	Year to Date (YTD) Jan. 1, 2025, to Dec. 30, 2025	Year on Year (YOY) Dec. 30, 2024, to Dec. 30, 2025	Past 5 Years 2020 to 2025Q4
Myanmar • Nature					
GPI 1-1.99 ct.	324.0	0.0%	12.5%	12.5%	110.1%
GPI 2-2.99 ct.	343.9	0.0%	19.1%	19.1%	122.7%
GPI 3-4.99 ct.	377.7	0.0%	30.9%	30.9%	145.1%
GPI 5-9.99 ct.	383.9	0.0%	31.6%	31.6%	148.8%
GPI 10 ct.	375.8	0.0%	28.9%	28.9%	143.6%
Myanmar • Heated					
GPI 1-1.99 ct.	317.1	0.0%	10.2%	10.2%	103.1%
GPI 2-2.99 ct.	327.2	0.0%	13.8%	13.8%	111.1%
GPI 3-4.99 ct.	342.9	0.0%	20.0%	20.0%	121.8%
GPI 5-9.99 ct.	353.8	0.0%	21.4%	21.4%	129.5%
GPI 10 ct.	343.5	0.0%	17.8%	17.8%	122.7%
Africa & Other Sources • Nature					
GPI 1-1.99 ct.	299.3	0.0%	2.6%	2.6%	94.2%
GPI 2-2.99 ct.	296.3	0.0%	1.8%	1.8%	92.0%
GPI 3-4.99 ct.	326.2	0.0%	11.9%	11.9%	111.5%
GPI 5-9.99 ct.	332.7	0.0%	14.1%	14.1%	115.6%
GPI 10 ct.	342.7	0.0%	17.6%	17.6%	122.2%
Africa & Other Sources • Heated					
GPI 1-1.99 ct.	293.0	0.0%	-1.6%	-1.6%	86.4%
GPI 2-2.99 ct.	288.8	0.0%	-1.0%	-1.0%	86.2%
GPI 3-4.99 ct.	291.0	0.0%	-0.3%	-0.3%	87.7%
GPI 5-9.99 ct.	311.8	0.0%	7.0%	7.0%	102.0%
GPI 10 ct.	299.3	0.0%	2.6%	2.6%	93.9%

Source: Based on TGJTA, GJPCT, GAC, and NGTC data.
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Q4 2025 GTI Highlights

GEMPORTS RUBY TRANSACTION INDEX (GTI) PERCENT CHANGE QUATER-TO-QUATER

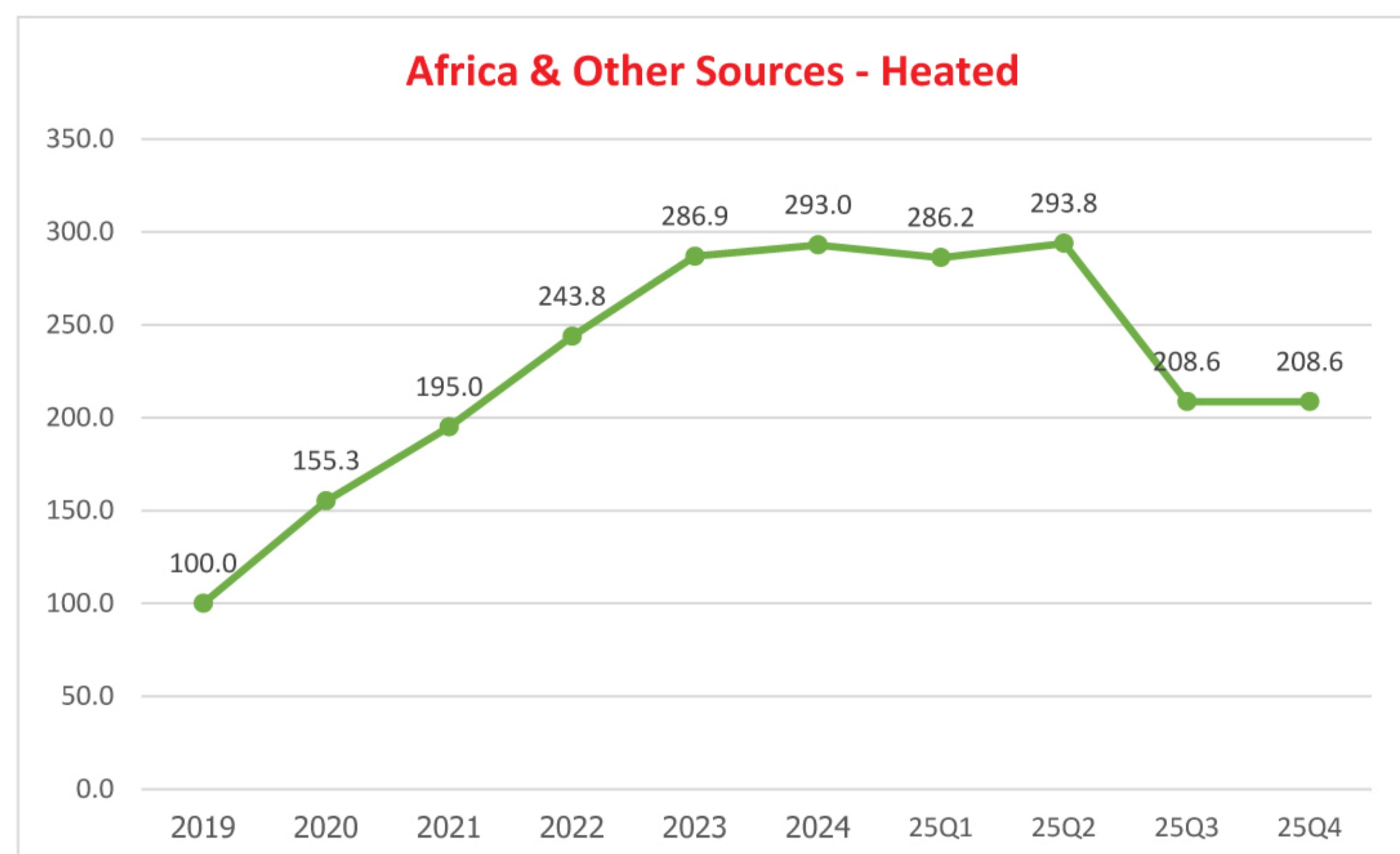
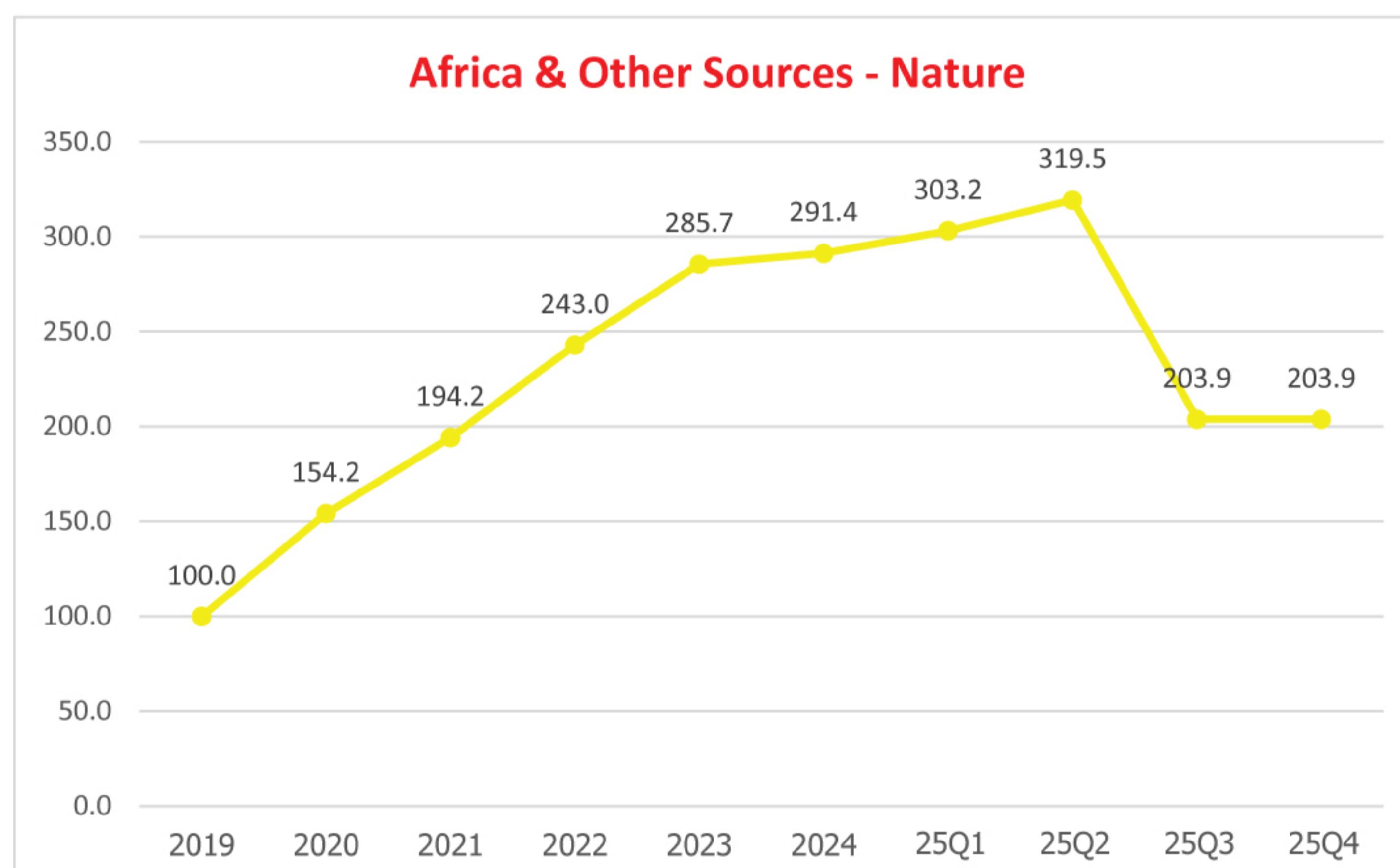
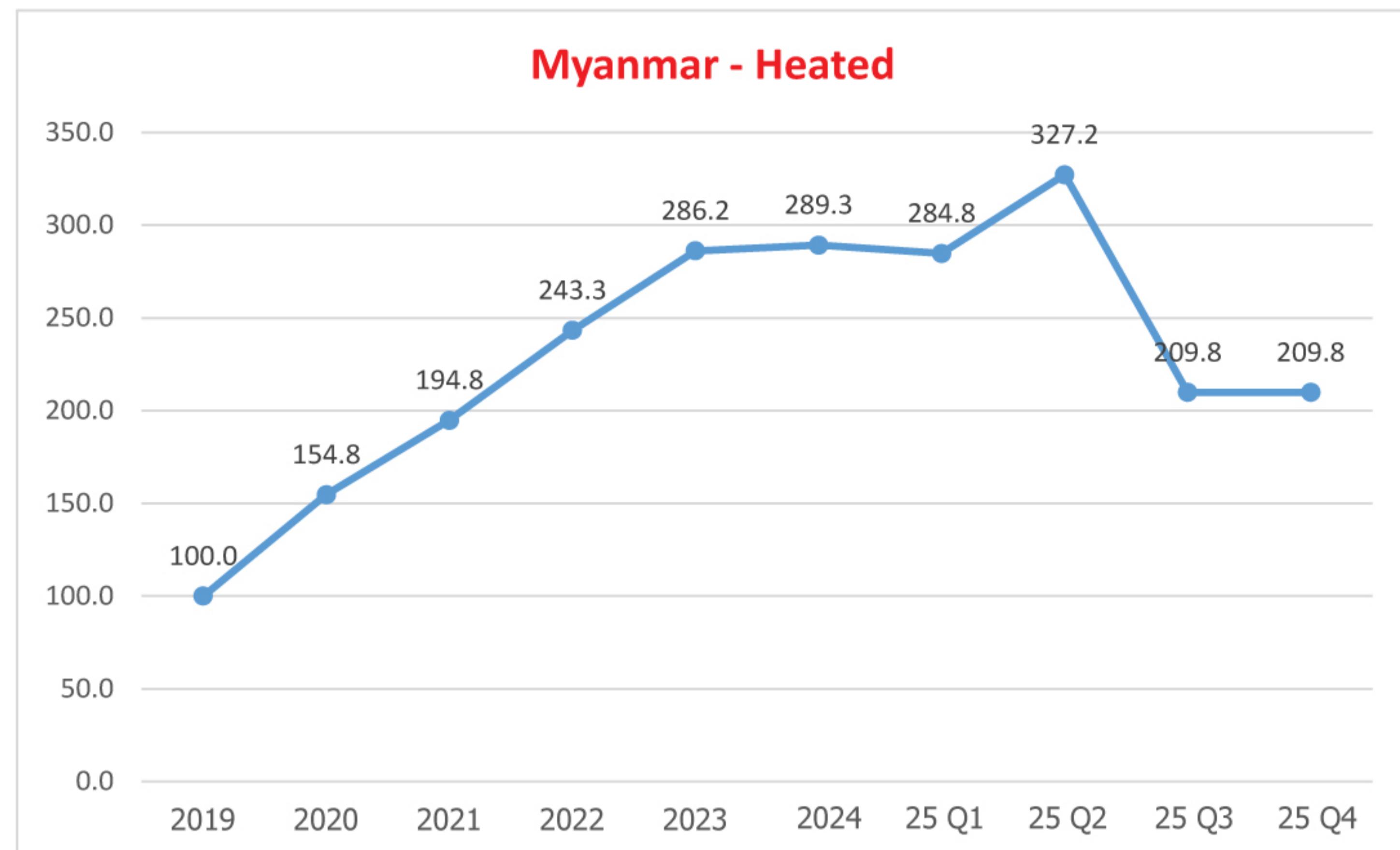
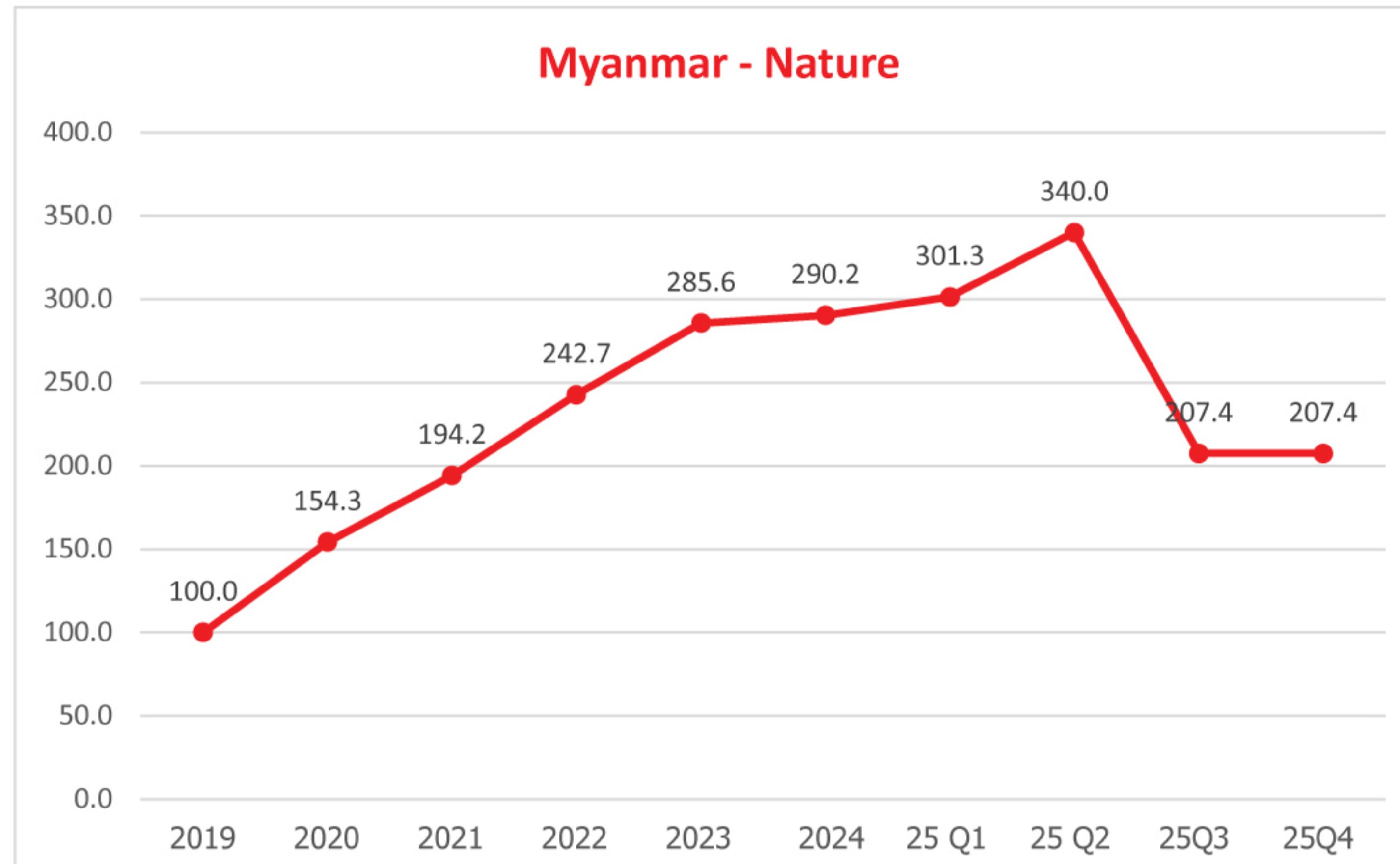


Source: Based on TGJTA, GJPCT, GAC, and NGTC data.
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Q1 2026 Market Outlook

GEMPORTS RUBY TRANSACTION INDEX (GTI)

2019 - 2025 | 2019 = 100



Source: Based on TGJTA, GJPCT, GAC, and NGTC data.

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About the Gemports Transaction Index (GTI): The Gemports Transaction Index (GTI) serves as the benchmark for the colored gemstone market, specifically tracking Ruby and Sapphire activity. Far beyond a simple price tracker, its methodology deeply integrates market transaction data by rigorously factoring in price movement and trade volume across key characteristics like size, quality, treatment and origin. This makes the GTI an essential and powerful tool for industry stakeholders, providing a holistic outlook on market trends, liquidity, and stone availability for planning and investment.

About the Gemports: The Gemports is an international gemstone trade network offering value-added services that make gemstone transaction more transparent, easier, and safer across B2B, B2C, and C2C markets. Convened in 2019, Gemports was launched by GAC, NGTC, TGJTA, and GJPCT as a collaborative initiative. Gemports activities include Gemports Information Services, providing Gemports Price Report for gemstones, as well as research, analysis and news; GemportsEdu, the world's first-class gemstone trade education and membership services; and Gemports Trading and Auction Services. Additional information is available at www.gemports.com.